



Ending Corporate Oil Subsidies Act (ECOs Act)

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

- SECTION 1.** All direct federal subsidies, grants, and financial assistance to fossil fuel companies shall be phased out over a period of ten years from the enactment of this Act.
- SECTION 2.** No new contracts, grants, or financial agreements shall be entered into by any federal agency that provides financial support to fossil fuel companies.
- SECTION 3.** Fossil fuel companies are any business entities primarily engaged in the exploration, extraction, production, refining, distribution, or sale of crude or refined oil, natural gas, coal or another other non-renewable energy source formed naturally in the Earth's crust
- SECTION 4.** The Department of Energy will oversee the implementation of this bill.
- SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

Introduced for Congressional Debate by Ladue Horton Watkins High School